



Conservation Volunteers International Program
2025 Financial Statements
With comparative totals for 2024

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Conservation Volunteers International Program

Statement of Financial Position

Accrual Basis

As of December 31, 2025

Amounts in \$

with comparative totals for 2024 and 2023

ASSETS	<u>Dec 31, 2025</u>	<u>Dec 31, 2024</u>	<u>Dec 31, 2023</u>
Unrestricted Current Assets			
Checking/Savings			
Checking Accounts	51,388.03	17,590.39	9,481.52
Travel Trust Account	279,742.78	294,348.98	249,885.58
<u>Petty Cash</u>	<u>284.30</u>	<u>320.12</u>	<u>220.89</u>
Total Checking/Savings	331,415.11	312,259.49	259,587.99
Total Current Assets			
Prepaid Expenses	8,208.86	48,402.02	1,964.71
Undeposited Funds	28,581.17	18,814.13	4,967.90
Other	0.00	0.00	(880.00)
Total Other Current Assets	36,790.03	67,216.15	6,052.61
Restricted Net Assets			
<u>Restricted Funds Accounts</u>	<u>27,601.80</u>	<u>6,586.80</u>	<u>27,486.80</u>
Total Temporarily Restricted Net Assets	27,601.80	6,586.80	27,486.80
Total Current Assets	395,806.94	386,062.44	293,127.40
TOTAL ASSETS	<u>395,806.94</u>	<u>386,062.44</u>	<u>293,127.40</u>
LIABILITIES & NET ASSETS			
Liabilities			
Current Liabilities			
<u>Accounts Payable</u>	<u>718.85</u>	<u>3,920.00</u>	<u>429.44</u>
Total Accounts Payable	718.85	3,920.00	429.44
Other Current Liabilities			
Program Deposits	103,865.00	123,190.00	38,795.00
<u>Donor Restricted Funds</u>	<u>27,601.80</u>	<u>6,586.80</u>	<u>27,486.80</u>
Total Other Current Liabilities	131,466.80	129,776.80	66,281.80
Total Current Liabilities	132,185.65	133,696.80	66,711.24
Total Liabilities	<u>132,185.65</u>	<u>133,696.80</u>	<u>66,711.24</u>
Net Assets			
With Donor Restrictions	27,601.80	6,586.80	27,486.80
<u>Without Donor Restrictions</u>	<u>236,019.49</u>	<u>245,778.84</u>	<u>198,929.36</u>
Total Net Assets	263,621.29	252,365.64	226,416.16
TOTAL LIABILITIES AND NET ASSETS	<u>395,806.94</u>	<u>386,062.44</u>	<u>293,127.40</u>

Conservation Volunteers International Program
Statement of Activities
for the year ended December 31, 2025
with comparative totals for 2024

	2025	2025	2025	2024
	Without Donor Restrictions	With Donor Restrictions	Total	Total
REVENUE and SUPPORT				
Unrestricted donations	22,737.87	0.00	22,737.87	23,461.51
<u>Restricted Donations</u>	0.00	63,900.00	63,900.00	28,025.00
Total Donations	<u>22,737.87</u>	<u>63,900.00</u>	<u>86,637.87</u>	51,486.51
Interest on Savings	116.98	0.00	116.98	629.12
Total Investment Income	<u>116.98</u>	<u>0.00</u>	<u>116.98</u>	629.12
Volunteer Trips	336,585.00	0.00	336,585.00	277,051.66
Total Program Revenue	<u>336,585.00</u>	<u>0.00</u>	<u>336,585.00</u>	277,051.66
TOTAL REVENUE AND SUPPORT	359,439.85	63,900.00	423,339.85	329,167.29
EXPENSES				
Volunteer Trips	310,524.29	0.00	310,524.29	228,930.30
Other Park Support	0.00	1,800.00	1,800.00	19,000.11
<u>Program Development</u>	1,066.62	0.00	1,066.62	4,673.34
Total Program Expenses	<u>311,590.91</u>	<u>1,800.00</u>	<u>313,390.91</u>	252,603.75
Management and Administration	36,593.29	62,100.00	98,693.29	50,614.06
TOTAL EXPENSES	348,184.20	63,900.00	412,084.20	303,217.81
CHANGE IN NET ASSETS	<u>\$11,255.65</u>	<u>\$0.00</u>	<u>\$11,255.65</u>	<u>\$25,949.48</u>

**Conservation Volunteers International Program
Statement of Cash Flows
January through December, 2025**

	Jan - Dec 2025
OPERATING ACTIVITIES	
Change in Net Assets	11,255.65
Adjustments to reconcile change in Net Assets	
Prepaid Expenses	40,193.16
Accounts Payable	-3,201.15
Program Deposits	-19,325.00
Donor Restricted Funds	21,015.00
Net cash provided by operating activities	\$49,937.66
FINANCING ACTIVITIES	
Temp. Restricted Net Assets	21,015.00
Unrestricted Net Assets	-21,015.00
Net cash provided by financing activities	\$0.00
NET CASH INCREASE FOR PERIOD	\$49,937.66
<u>Cash at beginning of period</u>	<u>\$337,660.42</u>
CASH AT END OF PERIOD	\$387,598.08

Conservation Volunteers International Program

Discussion and Analysis of 2025 Financial Statements

As shown in the **Statement of Activities**, net assets of Conservation Volunteers International Program (ConservationVIP®) increased \$11,256 in 2025 compared with an increase in net assets of \$25,949 in 2024. The lower level of increase in net assets was due to an increase in both program expenses and management and administrative expenses which was partially offset by an increase in program revenue and donations.

Total **revenue and support** of \$423,340 in 2025 was 29% higher than total revenue and support of \$329,167 in 2024. The organization operated 13 volunteer trips in 2025 compared to 12 in 2024. A modest increase in the number of volunteer trip participants, as well as their choosing higher priced trips in 2025 resulted in a \$59,533 increase in volunteer trip revenue, from \$277,052 in 2024 to \$336,585 in 2025. In addition, donations increased by \$35,151. The increase in donations was due to a significant increase in donations which were restricted to supporting general and administrative expenses

ConservationVIP's total **expenses** increased by 36% to \$412,084 in 2025 from \$303,217 in 2024. The primary increase in expenses was driven by an increase in Volunteer trip expenses of \$77,791. This year-over year 34% increase in the volunteer trip expenses was a faster rate of increase than volunteer trip revenue, which increased by 21%. The compression in trip margins reflects inflation in trip expenses, lower margins on the higher priced trips, as well as our decision to operate some trips at a loss in order to continue to support the conservation needs at the destination. Management and administrative expenses also increased by \$48,079. This significant increase is primarily attributable to an increase in paid staff to handle the increased work load from higher volume of activities.

As shown on the **Statement of Financial Position**, total net assets as of year-end 2025 were \$263,621, up from \$252,366 at year-end 2024. Net assets with donor restrictions increased by \$21,015 as restricted donations received increased pending expenditure in accordance with the donor restrictions. The restrictions on net assets held at year end 2025 are expected to be released in 2026. Unrestricted net assets are primarily used to fund working capital and basic operating needs.

As shown in the **Statement of Cash Flows**, there was a positive cash flow of \$49,938 in 2025. In addition to the \$11,256 increase from change in net assets, a reduction in prepaid expenses and an increase in donor restricted funds contributed to the positive cash flow. This was partially offset by a decrease in program deposits. When combined with cash available at the beginning of the period, the organization ended 2025 with \$387,598 in cash.

Liquidity – ConservationVIP® has no significant line of credit available for operations. The organization meets near-term cash needs for general expenditures through the use of cash. A substantial portion of its cash at year end is attributable to program deposits and funds subject to donor restrictions. The organization believes that the remaining available liquid cash resources are adequate for operating needs.

Conservation Volunteers International Program

Notes to December 31, 2025 Financial Statements

Summary of Significant Accounting Policies

Nature of Activities

Conservation Volunteers International Program (“ConservationVIP®”) is a nonprofit corporation incorporated under the laws of the State of California with the mission to help sustain some of the world’s greatest landscapes, cultural heritage sites, and biodiversity. It prepares its financial statements in accordance with Generally Accepted Accounting Principles for Not-for-Profit Organizations.

Basis of Accounting

The accompanying financial statements of Conservation Volunteers International Program have been prepared on the accrual basis of accounting.

Basis of Presentation

ConservationVIP® reports information regarding financial position and activities according to two classes of assets: net assets without donor restrictions and net assets with donor restrictions.

Net assets without donor restrictions: Contributions and other inflows of assets whose use is not subject to donor-imposed stipulations.

Net Assets with donor restrictions: Contributions and other inflows of assets whose use is subject to donor-imposed stipulations that expire with the passage of time, are met by actions of ConservationVIP® fulfilling donor-stipulations, or must be maintained permanently.

Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts and disclosures in the consolidated financial statements. Actual results could differ from those estimates.

Income Tax Status

Because it is exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code, the organization makes no provision for federal income taxes.

Cash and Cash Equivalents

As of December 31, 2025, cash consisted of cash on hand and deposits with financial institutions. The organization considers all deposits to be highly liquid.

Donated Services and Operating Expense

The organization was managed and staffed by volunteers and part-time paid staff. The trip leaders do not receive compensation. As a result, there is a relatively modest expense for salary or benefits included in the Statement of Activities. Further, the managers and staff are in various locations in the U.S., and each works from his/her home. Thus, the organization does not incur occupancy expenses. No revenue amounts are recorded for these donated services.