



**Conservation Volunteers International Program**  
**2024 Financial Statements**  
With comparative totals for 2023

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# Conservation Volunteers International Program

## Statement of Financial Position

Accrual Basis

As of December 31, 2024

Amounts in \$

with comparative totals for 2023 and 2022

ASSETS	Dec 31, 2024	Dec 31, 2023	Dec 31, 2022
<b>Unrestricted Current Assets</b>			
<b>Checking/Savings</b>			
Checking Accounts	17,590.39	9,481.52	15,191.70
Travel Trust Account	294,348.98	249,885.58	235,807.28
<u>Petty Cash</u>	320.12	220.89	483.37
<b>Total Checking/Savings</b>	312,259.49	259,587.99	251,482.35
<b>Total Current Assets</b>			
Prepaid Expenses	48,402.02	1,964.71	31,675.13
Undeposited Funds	18,814.13	4,967.90	0.00
Other	0.00	(880.00)	0.00
<b>Total Other Current Assets</b>	67,216.15	6,052.61	31,675.13
<b>Restricted Net Assets</b>			
<u>Restricted Funds Accounts</u>	6,586.80	27,486.80	15,782.37
<b>Total Temporarily Restricted Net Assets</b>	6,586.80	27,486.80	15,782.37
<b>Total Current Assets</b>	386,062.44	293,127.40	298,939.85
<b>TOTAL ASSETS</b>	386,062.44	293,127.40	298,939.85
<b>LIABILITIES &amp; NET ASSETS</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<u>Accounts Payable</u>	3,920.00	429.44	0.00
<b>Total Accounts Payable</b>	3,920.00	429.44	0.00
<b>Other Current Liabilities</b>			
Program Deposits	123,190.00	38,795.00	75,830.00
<u>Donor Restricted Funds</u>	6,586.80	27,486.80	15,778.87
<b>Total Other Current Liabilities</b>	129,776.80	66,281.80	91,608.87
<b>Total Current Liabilities</b>	133,696.80	66,711.24	91,608.87
<b>Total Liabilities</b>	133,696.80	66,711.24	91,608.87
<b>Net Assets</b>			
With Donor Restrictions	6,586.80	27,486.80	15,778.87
<u>Without Donor Restrictions</u>	245,778.84	198,929.36	191,552.11
<b>Total Net Assets</b>	252,365.64	226,416.16	207,330.98
<b>TOTAL LIABILITIES AND NET ASSETS</b>	\$386,062.44	\$293,127.40	\$298,939.85

**Conservation Volunteers International Program**  
**Statement of Activities**  
**for the year ended December 31, 2024**  
with comparative totals for 2023

	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>Without Donor Restrictios</b>	<b>With Donor Restrictions</b>	<b>Total</b>	<b>Total</b>
<b>REVENUE and SUPPORT</b>				
<b>Grants</b>	0.00	0.00	0.00	0.00
<b>Restricted Donations</b>	0.00	28,025.00	28,025.00	10,246.04
<u><b>Other Donations</b></u>	23,461.51	0.00	23,461.51	25,512.16
<b>Total Donations</b>	23,461.51	28,025.00	51,486.51	35,758.20
<u><b>Interest on Savings</b></u>	629.12	0.00	629.12	103.55
<b>Total Investment Income</b>	629.12	0.00	629.12	103.55
<u><b>Volunteer Trips</b></u>	277,051.66	0.00	277,051.66	341,798.34
<b>Total Program Revenue</b>	277,051.66	0.00	277,051.66	341,798.34
<b>TOTAL REVENUE AND SUPPORT</b>	301,142.29	28,025.00	329,167.29	377,660.09
<b>EXPENSES</b>				
<b>Volunteer Trips</b>	228,930.30	0.00	228,930.30	299,511.12
<b>Other Park Support</b>	0.00	19,000.11	19,000.11	5,695.10
<u><b>Program Development</b></u>	4,673.34	0.00	4,673.34	2,260.94
<b>Total Program Expenses</b>	233,603.64	19,000.11	252,603.75	307,467.16
<b>Management and Administration</b>	41,589.17	9,024.89	50,614.06	51,107.75
<b>TOTAL EXPENSES</b>	275,192.81	28,025.00	303,217.81	358,574.91
<b>CHANGE IN NET ASSETS</b>	<b>\$25,949.48</b>	<b>\$0.00</b>	<b>\$25,949.48</b>	<b>\$19,085.18</b>

**Conservation Volunteers International Program  
Statement of Cash Flows  
January through December 2024**

	<b>Jan - Dec 24</b>
<b>OPERATING ACTIVITIES</b>	
Change in Net Assets	25,949.48
<b>Adjustments to reconcile change in Net Assets     to net cash provided by operations:</b>	
Prepaid Expenses	(46,437.31)
Accounts Receivable	(880.00)
Accounts Payable	3,490.56
Program Deposits	84,395.00
<u>Donor Restricted Funds</u>	<u>(20,900.00)</u>
Net cash provided by Operating Activities	45,617.73
 <b>FINANCING ACTIVITIES</b>	
Temp. Restricted Net Assets	(20,900.00)
<u>Unrestricted Net Assets</u>	<u>20,900.00</u>
Net cash provided by Financing Activities	<u>0.00</u>
 Net cash increase for period	45,617.73
<u>Cash at beginning of period</u>	<u>292,042.69</u>
Cash at end of period	<u><b>\$337,660.42</b></u>

## Conservation Volunteers International Program

### Discussion and Analysis of 2024 Financial Statements

As shown in the **Statement of Activities**, Conservation Volunteers International Program (ConservationVIP®) had an increase in net assets of \$25,949 in 2024 compared with an increase in net assets of \$19,085 in 2023. The improvement was primarily due to an improvement in net trip revenue from volunteer trips.

Total revenue and support of \$329,167 in 2024 was 13% lower than total revenue and support of \$377,660 in 2023 because of a 19% decrease in trip revenue which was only partially offset by an increase of \$15,779 in donations from \$35,758 in 2023 to \$51,487 in 2024.

Volunteer trip revenue decreased from \$341,798 in 2023 to \$277,052 in 2024. The organization ran 12 volunteer trips in 2024 compared to 13 in 2023, resulting in a 5% decline in the number of volunteer trip participants. There was also a trend for volunteers to participate in the trips with lower fees. However, because volunteer trip expenses decreased more than volunteer trip revenue, the net volunteer trip revenue increased by \$6,184 year over year.

ConservationVIP's total expenses decreased by 15% to \$303,217 in 2024 from \$358,575 in 2023. The 24% decline in volunteer trip expenses referred to above accounted for the bulk of the decline in expenses. However, total program expenses decreased only 18% due to an increase in other park support and program development expenses. Management and administrative expenses also decreased by a modest 1%.

As shown on the **Statement of Financial Position**, total net assets as of year-end 2024 were \$252,366, up from \$226,996 at year-end 2023. Net assets with donor restrictions declined significantly from \$27,487 to \$6,587 as restricted donations received the prior year were spent in accordance with donor restrictions. The restrictions on net assets held at year end 2024 are expected to be released in 2025. Unrestricted net assets are primarily used to fund working capital and basic operating needs.

As shown in the **Statement of Cash Flows**, there was a positive cash flow of \$45,618 in 2024. The \$25,949 increase in net assets, and a significant increase in program deposits for future trips, increased cash flow. This was partially offset by the use of cash for prepaid trip expenses. When combined with cash available at the beginning of the period, the organization ended 2024 with \$337,660 in cash which it believes is adequate for operating needs.

**Liquidity** – ConservationVIP® meets near-term cash needs for general expenditures through the use of cash. The organization has no significant line of credit available for operations.

# Conservation Volunteers International Program

Notes to December 31, 2024 Financial Statements

## Summary of Significant Accounting Policies

### Nature of Activities

Conservation Volunteers International Program (“ConservationVIP®”) is a nonprofit corporation incorporated under the laws of the State of California with the mission to help sustain some of the world’s greatest landscapes, cultural heritage sites, and biodiversity. It prepares its financial statements in accordance with Generally Accepted Accounting Principles for Not-for-Profit Organizations.

### Basis of Accounting

The accompanying financial statements of Conservation Volunteers International Program have been prepared on the accrual basis of accounting.

### Basis of Presentation

ConservationVIP® reports information regarding financial position and activities according to two classes of assets: net assets without donor restrictions and net assets with donor restrictions.

Net assets without donor restrictions: Contributions and other inflows of assets whose use is not subject to donor-imposed stipulations.

Net Assets with donor restrictions: Contributions and other inflows of assets whose use is subject to donor-imposed stipulations that expire with the passage of time, are met by actions of ConservationVIP® fulfilling donor-stipulations, or must be maintained permanently.

### Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts and disclosures in the consolidated financial statements. Actual results could differ from those estimates.

### Income Tax Status

Because it is exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code, the organization makes no provision for federal income taxes.

### Cash and Cash Equivalents

As of December 31, 2024, cash consisted of cash on hand and deposits with financial institutions. The organization considers all deposits to be highly liquid.

### Donated Services and Operating Expense

The organization was managed and staffed by volunteers and part-time paid staff. The trip leaders do not receive compensation. As a result, there is a relatively modest expense for salary or benefits included in the Statement of Activities. Further, the managers and staff are in various locations in the U.S., and each works from his/her home. Thus, the organization does not incur occupancy expenses. No revenue amounts are recorded for these donated services.