



Conservation Volunteers International Program
2022 Financial Statements
With comparative totals for 2021

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Conservation Volunteers International Program

Statement of Financial Position

Accrual Basis

As of December 31, 2022

Amounts in \$

with comparative totals for 2021 and 2020

	Dec 31, 2022	Dec 31, 2021	Dec 31, 2020
ASSETS			
Unrestricted Current Assets			
Checking/Savings			
Checking Accounts	15,191.70	26,052.80	7,656.91
Travel Trust Account	235,807.28	287,025.38	220,233.80
<u>Petty Cash</u>	483.37	562.74	515.24
Total Checking/Savings	251,482.35	313,640.92	228,405.95
Total Current Assets			
Prepaid Expenses	31,675.13	5,323.14	0.00
<u>Undeposited Funds</u>	0.00	0.00	0.00
Total Other Current Assets	31,675.13	5,323.14	0.00
Restricted Net Assets			
Undeposited Funds	0.00	0.00	457.50
<u>Restricted Funds Accounts</u>	15,782.37	816.03	516.03
Total Temporarily Restricted Net Assets	15,782.37	816.03	973.53
Total Current Assets			
	298,939.85	319,780.09	229,379.48
TOTAL ASSETS	298,939.85	319,780.09	229,379.48
LIABILITIES & NET ASSETS			
Liabilities			
Current Liabilities			
<u>Accounts Payable</u>	0.00	0.00	0.00
Total Accounts Payable	0.00	0.00	0.00
Other Current Liabilities			
Program Deposits	75,830.00	115,615.00	0.00
<u>Donor Restricted Funds</u>	15,778.87	816.03	516.03
Total Other Current Liabilities	91,608.87	116,431.03	516.03
Total Current Liabilities	91,608.87	116,431.03	516.03
Total Liabilities			
	91,608.87	116,431.03	516.03
Net Assets			
With Donor Restrictions	16,078.87	816.03	516.03
<u>Without Donor Restrictions</u>	191,252.11	202,533.03	228,347.42
Total Net Assets	207,330.98	203,349.06	228,863.45
TOTAL LIABILITIES AND NET ASSETS	\$298,939.85	\$319,780.09	\$229,379.48

Conservation Volunteers International Program
Statement of Activities
for the year ended December 31, 2022
with comparative totals for 2021

	2022		2021	
	Without Donor Restrictios	With Donor Restrictions	2022 Total	2021 Total
REVENUE and SUPPORT				
Grants	0.00	0.00	0.00	15,000.00
Restricted Donations	0.00	3,037.16	3,037.16	0.00
<u>Other Donations</u>	21,257.74	0.00	21,257.74	2,648.31
Total Donations	21,257.74	3,037.16	24,294.90	2,648.31
<u>Interest on Savings</u>	100.47	0.00	100.47	111.58
Total Investment Income	100.47	0.00	100.47	111.58
<u>Volunteer Trips</u>	319,730.00	0.00	319,730.00	114,545.00
Total Program Revenue	319,730.00	0.00	319,730.00	114,545.00
TOTAL REVENUE AND SUPPORT	341,088.21	3,037.16	344,125.37	132,304.89
EXPENSES				
Volunteer Trips	291,431.92	0.00	291,431.92	119,739.12
Other Park Support	1,566.51	3,037.16	4,603.67	6,966.32
<u>Program Development</u>	5,007.22	0.00	5,007.22	10,149.88
Total Program Expenses	298,005.65	3,037.16	301,042.81	136,855.32
Management and Administration	39,100.64	0.00	39,100.64	20,963.96
TOTAL EXPENSES	337,106.29	3,037.16	340,143.45	157,819.28
CHANGE IN NET ASSETS	\$3,981.92	\$0.00	\$3,981.92	(\$25,514.39)

Conservation Volunteers International Program
Statement of Cash Flows
January through December 2022

	<u>Jan - Dec 22</u>
OPERATING ACTIVITIES	
Change in Net Assets	3,981.92
Adjustments to reconcile change in Net Assets to net cash provided by operations:	
Prepaid Expenses	(26,351.99)
Program Deposits	(39,785.00)
<u>Donor Restricted Funds</u>	14,962.84
Net cash provided by Operating Activities	<u>(47,192.23)</u>
FINANCING ACTIVITIES	
Temp. Restricted Net Assets	15,262.84
Unrestricted Net Assets	<u>(15,262.84)</u>
Net cash provided by Financing Activities	<u>0.00</u>
Net cash increase for period	(47,192.23)
<u>Cash at beginning of period</u>	314,456.95
Cash at end of period	<u><u>\$267,264.72</u></u>

Conservation Volunteers International Program

Discussion and Analysis of 2022 Financial Statements

As shown in the **Statement of Activities**, Conservation Volunteers International Program (ConservationVIP®) had an increase in net assets of \$3,982 in 2022 compared with a decrease in net assets of \$25,514 in 2021. The significant improvement was primarily due to an increase in donations as well as an increase in net revenue from volunteer trips as the organization continued its recovery from the impacts of the COVID-19 pandemic.

Total revenue and support of \$344,125 in 2022 was significantly higher than total revenue and support of \$132,127 in 2021. Donations of \$24,295 in 2022 were an important contributor to the improvement. A more significant contributor to the increase in revenue came from an increase in volunteer trip revenue which rose year over year from \$114,545 to \$319,730. This volunteer trip revenue growth was attributable both to an increase the number of volunteer trips and to an increase in the number of volunteers who participated in trips in 2022 compared to 2021.

ConservationVIP's expenses also increased significantly in 2022. 89% of expenses were Program Expenses, a slightly higher ratio than in 2021. Volunteer trip expenses rose almost as fast as volunteer trip revenue, growing from \$119,739 in 2021 to \$291,432 in 2022. Other program expenses declined compared to 2021 as the organization completed spending required for new trips launched in 2022 and to be launched in 2023. Non-program expenses in 2022 also rose significantly to \$39,101 from \$20,964 2021. Both staffing and other operating expenses increased to handle the increase in volume of activities.

As shown on the **Statement of Financial Position**, total net assets as of year-end 2022 were \$207,331, a slight increase from \$203,349 as of year-end 2021. Net assets with donor restrictions were \$16,079, or 7.8% of net assets. Unrestricted net assets are primarily used to fund working capital and basic operating needs. The restrictions on net assets held at year end are expected to be released in 2023.

As shown on the **Statement of Cash Flows**, there was a negative cash flow of \$48,192 in 2022 as program deposits at year end 2021 were used to fund trip expenses in 2022 and as the prepaid expenses increased at year end 2022.

Liquidity – ConservationVIP® meets near-term cash needs for general expenditures through the use of cash. The organization has no significant line of credit available for operations.

Conservation Volunteers International Program

Notes to December 31, 2022 Financial Statements

Summary of Significant Accounting Policies

Nature of Activities

Conservation Volunteers International Program (“ConservationVIP®”) is a nonprofit corporation incorporated under the laws of the State of California with the mission to help sustain some of the world’s greatest landscapes, cultural heritage sites, and biodiversity. It prepares its financial statements in accordance with Generally Accepted Accounting Principles for Not-for-Profit Organizations.

Basis of Accounting

The accompanying financial statements of Conservation Volunteers International Program have been prepared on the accrual basis of accounting.

Basis of Presentation

ConservationVIP® reports information regarding financial position and activities according to two classes of assets: net assets without donor restrictions and net assets with donor restrictions.

Net assets without donor restrictions: Contributions and other inflows of assets whose use is not subject to donor-imposed stipulations.

Net Assets with donor restrictions: Contributions and other inflows of assets whose use is subject to donor-imposed stipulations that expire with the passage of time, are met by actions of ConservationVIP® fulfilling donor-stipulations, or must be maintained permanently.

Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts and disclosures in the consolidated financial statements. Actual results could differ from those estimates

Income Tax Status

Because it is exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code, the organization makes no provision for federal income taxes.

Cash and Cash Equivalents

As of December 31, 2022, cash consisted of cash on hand and deposits with financial institutions. The organization considers all deposits to be highly liquid.

Donated Services and Operating Expense

The organization is managed and staffed both by volunteers and paid staff. The trip leaders do not receive compensation. As a result, there is a relatively modest expense

for salary or benefits included on the Statement of Activities. Further, the managers and staff are in various locations in the U.S., and each works from his/her home. Thus, the organization does not incur occupancy expense. No revenue amounts are recorded for these donated services.