



Conservation Volunteers International Program
2021 Financial Statements
With comparative totals for 2020

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Conservation Volunteers International Program
Statement of Activities
for the year ended December 31, 2021
with comparative totals for 2020

	2021	2021	2021	2020
	Without Donor Restrictios	With Donor Restrictions	Total	Total
REVENUE and SUPPORT				
Grants	15,000.00	0.00	15,000.00	12,880.63
Restricted Donations	0.00	0.00	0.00	3,082.56
<u>Other Donations</u>	2,648.31	0.00	2,648.31	3,227.86
Total Donations	2,648.31	0.00	2,648.31	6,310.42
<u>Interest on Savings</u>	111.58	0.00	111.58	149.00
Total Investment Income	111.58	0.00	111.58	149.00
<u>Volunteer Trips</u>	114,545.00	0.00	114,545.00	138,787.50
Total Program Revenue	114,545.00	0.00	114,545.00	138,787.50
TOTAL REVENUE AND SUPPORT	132,304.89	0.00	132,304.89	158,127.55
EXPENSES				
Volunteer Trips	119,739.12	0.00	119,739.12	126,679.97
Other Park Support	6,966.32	0.00	6,966.32	16,542.63
<u>Program Development</u>	10,149.88	0.00	10,149.88	255.63
Total Program Expenses	136,855.32	0.00	136,855.32	143,478.23
Management and Administration	20,963.96	0.00	20,963.96	19,771.10
TOTAL EXPENSES	157,819.28	0.00	157,819.28	163,249.33
CHANGE IN NET ASSETS	(\$25,514.39)	\$0.00	(\$25,514.39)	(\$5,121.78)

Conservation Volunteers International Program

Statement of Financial Position

Accrual Basis

As of December 31, 2021

Amounts in \$

with comparative totals for 2020 and 2019

	Dec 31, 2021	Dec 31, 2020	Dec 31, 2019
ASSETS			
Unrestricted Current Assets			
Checking/Savings			
Checking Accounts	26,052.80	7,656.91	9,336.01
Travel Trust Account	287,025.38	220,233.80	225,363.11
<u>Petty Cash</u>	562.74	515.24	663.76
Total Checking/Savings	313,640.92	228,405.95	235,362.88
Total Current Assets			
Prepaid Expenses	5,323.14	0.00	104,054.85
<u>Undeposited Funds</u>	0.00	0.00	0.00
Total Other Current Assets	5,323.14	0.00	104,054.85
Restricted Net Assets			
Undeposited Funds	0.00	457.50	0.00
<u>Restricted Funds Accounts</u>	816.03	516.03	14,791.72
Total Temporarily Restricted Net Assets	816.03	973.53	14,791.72
Total Current Assets			
	319,780.09	229,379.48	354,209.45
TOTAL ASSETS	319,780.09	229,379.48	354,209.45
LIABILITIES & NET ASSETS			
Liabilities			
Current Liabilities			
<u>Accounts Payable</u>	0.00	0.00	0.00
Total Accounts Payable	0.00	0.00	0.00
Other Current Liabilities			
Program Deposits	115,615.00	0.00	105,432.50
<u>Donor Restricted Funds</u>	816.03	516.03	14,791.72
Total Other Current Liabilities	116,431.03	516.03	120,224.22
Total Current Liabilities	116,431.03	516.03	120,224.22
Total Liabilities	116,431.03	516.03	120,224.22
Net Assets			
With Donor Restrictions	816.03	516.03	14,791.72
<u>Without Donor Restrictions</u>	202,533.03	228,347.42	219,193.51
Total Net Assets	203,349.06	228,863.45	233,985.23
TOTAL LIABILITIES AND NET ASSETS	\$319,780.09	\$229,379.48	\$354,209.45

**Conservation Volunteers International Program
Statement of Cash Flows
January through December 2021**

	Jan - Dec '21
OPERATING ACTIVITIES	
Change in Net Assets	(25,514.39)
Adjustments to reconcile change in Net Assets to net cash provided by operations:	
Prepaid Expenses	(5,323.14)
Program Deposits	115,615.00
<u>Donor Restricted Funds</u>	300.00
Net cash provided by Operating Activities	85,077.47
FINANCING ACTIVITIES	
Temp. Restricted Net Assets	300.00
<u>Unrestricted Net Assets</u>	(300.00)
Net cash provided by Financing Activities	0.00
Net cash increase for period	85,077.47
<u>Cash at beginning of period</u>	229,379.48
Cash at end of period	\$314,456.95

Conservation Volunteers International Program

Discussion and Analysis of 2021 Financial Statements

As shown in the **Statement of Activities**, Conservation Volunteers International Program (ConservationVIP®) had a decrease in net assets of \$25,514 in 2021 compared with a decrease in net assets of \$5,122 in 2020. The significant increase in the size of the loss was due to impacts of the ongoing COVID-19 pandemic in 2021.

Revenue and support in 2021 totaled \$132,305, a 16% decline compared with revenue and support of \$158,127 in 2020, and a 75% decline from revenue and support of \$529,006 in 2019, which was the last “pre-pandemic” operating year. The decline was principally due to a reduction in revenue from volunteer trips. After a 16-month hiatus, ConservationVIP® resumed operating volunteer trips to some of its destinations in June 2021. However, some destinations continued not to be viable for travel, and the organization experienced lower participation levels on those trips which did operate due to ongoing concerns about COVID and travel. In addition, revenue from donations declined in 2021 because most donations occur after people participate in volunteer trips, so the reduced trip participation also negatively impacted donations.

ConservationVIP’s expenses in 2021 totaled \$157,819, a 3% reduction compared to 2020. 87% of expenses were Program Expenses. The expenses for volunteer trips decreased from the prior year, though at a lesser rate than volunteer trip revenue, because of higher expenses related to COVID mitigation activities and because of expenses related to trip cancellations due to COVID-19. Expenses for other park support declined substantially, reflecting completion of projects funded by directed grants and donations. These declines were offset by a substantial increase in expenditures for Program Development, to prepare for volunteer trips to two new destinations. Non-program expenses in 2021 rose 6% compared to 2020, as the organization moved towards its goal of beginning to employ staff to be prepared to handle increased program activity.

As shown on the **Statement of Financial Position**, total net assets as of year-end 2021 were \$203,349, an 11% decrease from \$228,863 as of year-end 2020. Net assets with donor restrictions were a modest \$816, or .4% of net assets. Unrestricted net assets are primarily used to fund working capital and basic operating needs.

As shown on the **Statement of Cash Flows**, positive cash flow of \$85,077 in 2021 was primarily due to collection of trip deposits from trip participants, which more than offset the negative cash flow from the reduction in Net Assets. The deposits increased significantly because in 2021 a key partner who had previously collected deposits for ConservationVIP® dropped out of the foreign travel business. As a result, the organization began collecting its own deposits. These deposits will fund future trip expenses.

Liquidity – ConservationVIP® meets near-term cash needs for general expenditures through the use of cash. The organization has no significant line of credit available for operations.

Conservation Volunteers International Program

Notes to December 31, 2021 Financial Statements

Summary of Significant Accounting Policies

Nature of Activities

Conservation Volunteers International Program (“ConservationVIP®”) is a nonprofit corporation incorporated under the laws of the State of California with the mission to help sustain some of the world’s greatest landscapes, cultural heritage sites, and biodiversity. It prepares its financial statements in accordance with Generally Accepted Accounting Principles for Not-for-Profit Organizations.

Basis of Accounting

The accompanying financial statements of Conservation Volunteers International Program have been prepared on the accrual basis of accounting.

Basis of Presentation

ConservationVIP® reports information regarding financial position and activities according to two classes of assets: net assets without donor restrictions and net assets with donor restrictions.

Net assets without donor restrictions: Contributions and other inflows of assets whose use is not subject to donor-imposed stipulations.

Net Assets with donor restrictions: Contributions and other inflows of assets whose use is subject to donor-imposed stipulations that expire with the passage of time, are met by actions of ConservationVIP® fulfilling donor-stipulations, or must be maintained permanently.

Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts and disclosures in the consolidated financial statements. Actual results could differ from those estimates

Income Tax Status

Because it is exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code, the organization makes no provision for federal income taxes.

Cash and Cash Equivalents

As of December 31, 2021, cash consisted of cash on hand and deposits with financial institutions. The organization considers all deposits to be highly liquid.

Donated Services and Operating Expense

The organization is managed and staffed largely by volunteers. The trip leaders do not receive compensation. Some administrative work is done by a part time employee and contracted services, though most is performed by volunteers receiving no compensation. As a result, there is only a modest expense for salary or benefits included on the Statement of Activities. Further, the managers and staff are in various locations in the U.S., and each works from his/her home. Thus, the organization does not incur occupancy expense. No revenue amounts are recorded for these donated services.